



AGENDA

BOARD MEETING

December 17, 2024 10:00 a.m.

Physical Meeting Location

4700 Mueller Blvd., Austin, TX 78723

One or more Board members may participate in the meeting by video conference pursuant to Section 551.127 of the Texas Government Code; provided that the presiding officer of the committee will be present at the above physical meeting location.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice.

The Board may deliberate and take action on any of the following items:

1. Call meeting to order – Chair Liu
2. Call roll of Trustees – Chair Liu
3. Review order of business and establish meeting objectives – Chair Liu
4. Receive System member and public comments – Chair Liu
5. Consent items – Chair Liu:

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Trustee.

 - A. September 19, 2024 Board meeting minutes
 - B. October 14 and 15, 2024 Board Workshop meeting minutes
 - C. November 14, 2024 Board meeting minutes
 - D. Ratification of September, October, and November 2024 retirements
 - E. Interest allocation on member accounts
 - F. Disability retirement application #2408
 - G. Disability retirement application #2409
 - H. Actuarial consulting engagement letter (GRS)
 - I. Financial statement auditor engagement letter (CLA)
 - J. Enterprise Risk Management policy
 - K. Governmental Relations Consultant agreement (Hillco)
 - L. Audit and Risk Committee Charter
 - M. Governance and HR Committee Charter
 - N. Benefits and Services Committee Charter

6. Receive reports on the following Board administrative matters including: - Chair Liu
 - A. Ethics policy disclosure statements
 - B. Report from November 14, 2024 Legislative Committee
 - C. Report from November 14, 2024 Benefits and Services Committee
 - D. Report from November 14, 2024 Audit and Risk Committee
 - E. Report from November 14, 2024 Governance and HR Committee
 - F. Report from November 14, 2024 Policy Committee
 - G. Report from November 22, 2024 Investment Committee
7. Certification of election results as announced by the Nominating and Election Committee – Russell Nash
8. Investment Committee:
 - A. Discuss and consider Investment Policy Statement and repeal of Investment Implementation Policy
 - B. Discuss and consider Request for Proposal for Private Markets Consulting Services
 - C. Discuss and consider Fixed Income recommendations
 - D. Discuss and consider 2025 investment budget
9. Discuss and consider 2025 administrative budget – Christopher Hanson
10. Discuss and consider 2022-2026 Strategic Plan – Christopher Hanson
11. Discuss and consider 89th Legislative Session including priorities – Christopher Hanson
12. Receive report from Executive Director on the following matters: – Christopher Hanson
 - A. 4700 Mueller
 - B. Operations and related
 - C. 2025 Board and Committee calendar
 - D. Call for nominations Chair and Vice Chair
 - E. MET report and upcoming educational programs and conferences
13. Executive Session – Chair Liu
 - A. Convene into Executive Session pursuant to Tex. Government Code 551.074 to deliberate the evaluation, employment, and/or duties of the Executive Director
 - B. Reconvene into public session and take action, if any, as determined appropriate
14. Review key meeting takeaways and call for future agenda items – Chair Liu

15. Recognition of outgoing Trustees – Chair Liu

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.

Posted Date: December 13, 2024
City Hall, City of Austin

A handwritten signature in black ink, appearing to read "C.D.H.", written in a cursive style.

Christopher D. Hanson
Executive Director